## Advocacy Bulletin Saskatchewan Party Win = Renovation Tax Credit A Go!

Dear WRLA Members;

October 27, 2020

Any remaining mail-in ballots will not change the outcome of the election that took place yesterday in Saskatchewan – Scott Moe's Saskatchewan Party secured its fourth consecutive majority mandate.

The WRLA is thrilled for our members at this outcome as this means that **the Home Renovation Tax Credit (HRTC) announced on September 30, 2020 is now effective!** This program runs retroactively from October 1, 2020 to December 31, 2022.

From the beginning of the pandemic, WRLA has been advocating for home renovation and ecoretrofit tax credits as a strategic way to support economic recovery. We are very pleased that the government listened to our requests and took our proposals into consideration. We congratulate the Saskatchewan Party and look forward to further collaboration on implementation of this tax credit.

## **Program Details**

Under the new Saskatchewan Home Renovation Tax Credit, homeowners will be able to claim a 10.5% tax credit on up to \$20,000 of eligible home renovation expenses incurred between October 1, 2020 and December 31, 2022, saving them up to \$2,100. Eligible expenses will include permanent additions to the home but does not include items like furniture, appliances, hot tubs, tools or maintenance like carpet or furnace cleaning.

For background information on the HRTC, click <u>here</u>. We will continue to keep you informed as more information is released.

## Need content for social media and marketing?

This is a great chance to once again remind new and prospective customers to support the local independent dealers! The HRTC provides an excellent opportunity for our members to harness new business opportunities. **WRLA's Support Local campaign is available to members at no cost.** Let's continue promoting this important message. To access the graphics, contact <u>marketing@wrla.org.</u>

Best regards,

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