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Advocacy Bulletin: Home Renovation Tax Credit Details

Dear WRLA Members;

December 4, 2020

Earlier this year, WRLA invested in an <u>economic impact study</u> to justify a Home Renovation Tax Credit (HRTC) as a strategy to support economic recovery. The Saskatchewan government took this information as the basis to build the program recently announced. The WRLA is thrilled for our members at this outcome. The program runs retroactively from October 1, 2020 to December 31, 2022. We will continue to advocate in the other provinces for an HRTC, so stay tuned!

Full details of the HRTC program are accessible <u>here</u>. To access the Economic Impact Report, click <u>here</u>.

What's happening federally?

The Federal Government, as part of its Fall Economic Statement 2020, announced an energy retrofit program this past week as well. The WRLA, in addition to several partnering stakeholders, advocated for an eco-retrofit programs either in the form of tax credits or grants. The 2016 Census identified 4.5 million dwellings that require minor or major repairs. We are pleased to see that the federal government listened to recommendations from the industry and its partners and will support economic recovery while taking action towards climate strategy.

The proposed program will provide \$2.6 billion over seven years to help homeowners make energyefficient improvements to their homes. To review the Fall Economic Statement 2020 click <u>here</u>.

We will provide more details as they become available.

Need content for social media and marketing?

This is a great chance to once again remind new and prospective customers to support the local independent dealers! The HRTC provides an excellent opportunity for our members to harness new business opportunities. **WRLA's Support Local campaign is available to members at no cost.** Let's continue promoting this important message. To access the graphics, contact <u>marketing@wrla.org.</u>

Best regards,

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